

FORM 2 TERM 2 NOVEMBER 2021 BUSINESS STUDIES

1. State **FOUR** roles of entrepreneurship in the society (4mks)
 - i).....
 - ii).....
 - iii).....
 - iv).....
2. Classify the factors listed in the table below as either internal or external. (tick appropriately)

Factors	Internal	External
(i) Employees		
(ii) Inflation		
(iii) Technology applied		
(iv) Invested funds		
(v) Cultural factors		
(vi) Tools		
(vii) Entrepreneur		
(viii) Political factors		

3. State **FOUR** personal attributes that an office worker should possess. (4mks)
 - i).....
 - ii).....
 - iii).....
 - iv).....
4. State **FOUR** ways through which government control businesses. (4mks)
 - i).....
 - ii).....
 - iii).....
 - iv).....
5. State **FOUR** factors that a consumer should consider in satisfying competing needs. (4mks)
 - i).....
 - ii).....
 - iii).....
 - iv).....
6. State **FOUR** ways through which organizations can improve efficiency of their workers. (4mks)
 - i).....
 - ii).....
 - iii).....
 - iv).....

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7. State four **FACTORS** that can to the success of a business. (4mks)
i).....
ii).....
iii).....
iv).....
8. State **FOUR** advantages of indirect production. (4mks)
i).....
ii).....
iii).....
iv).....
9. Mention **FOUR** demerits of using middle-men in distribution of goods and services. (4mks)
i).....
ii).....
iii).....
iv).....
10. State **FOUR** advantages of buying goods on credit over hire purchase buying. (4mks)
i).....
ii).....
iii).....
iv).....
11. List **FOUR** factors to consider before choosing the type of business to start. (4mks)
i).....
ii).....
iii).....
iv).....
12. State **FOUR** ways used by organizations to safeguard and protect its property. (4mks)
i).....
ii).....
iii).....
iv).....
13. State **FOUR** macro-environment factors that affect business performance. (4mks)
i).....
ii).....
iii).....
iv).....
14. State any **FOUR** government initiated methods of consumer protection. (4mks)
i).....
ii).....
iii).....
iv).....
15. Explain any **FOUR** circumstances a buyer may be required to pay cash with order. (4mks)

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- i).....
- ii).....
- iii).....
- iv).....

16. State any **FOUR** limitations of consumer initiated methods of consumer protection. (4mks)

- i).....
- ii).....
- iii).....
- iv).....

17. Give **FOUR** reasons why an office is necessary in an organization. (4mks)

- i).....
- ii).....
- iii).....
- iv).....

18. State **FOUR** benefits of business ethics. (4mks)

- i).....
- ii).....
- iii).....
- iv).....

19. Mention **FOUR** features of a sole trader. (4mks)

- i).....
- ii).....
- iii).....
- iv).....

20. Highlight **FOUR** causes of business failure. (4mks)

- i).....
- ii).....
- iii).....
- iv).....

21. Give four reasons why a cheque may be dishonored by a bank. (4mks)

- i).....
- ii).....
- iii).....
- iv).....

22. A trader gives 20% trade discount on the value of goods bought above and also a cash discount 10% if payments are made within one week. Onyango bought goods from the trader on the credit worth 200,000 on 3rd March 2013 and settled his debts on 8th of the same month. Find how much he paid. (4mks)

23. Mention **FOUR** characteristics of services. (4mks)

- i).....
- ii).....
- iii).....
- iv).....

24. Highlight **FOUR** circumstances where a trader may issue a credit note. (4mks)

- i).....
- ii).....
- iii).....
- iv).....