

FORM 2 TERM 3 2020

BUSINESS STUDIES

1. State **four** features of sole proprietorship. (4 marks)

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2. Highlight **four** contents of the partnership deed in business. (4 marks)

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3. Mention **four** principles of co-operatives. (4 marks)

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4. Highlight **four** advantages of private limited company. (4marks)

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5. State **four** services that retailers render to wholesalers. (4marks)

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6. (a) Explain **five** characteristics of human wants. (10 marks)

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(b) Discuss **five** characteristics of economic resources. (10 marks)

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7. (a) Explain **five** disadvantages of division of labour and specialization in a firm. (10 marks)

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(b) Explain **five** business considerations one would consider when evaluating a business opportunity. (10 marks)

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8. (a) Everline has been able to expand her business, just two months after starting it. Explain **five** possible reasons behind this success. (10 marks)

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(b) Explain five importance of ethical issues in business. (10 marks)

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9. (a) Discuss **five** advantages of open office layout as an arrangement in an office. (10 marks)

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(b) State five differences between the invoice and pro-forma invoice. (10 marks)

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