

FORM 1 TERM 3 2020

BUSINESS STUDIES

1. Define the following terms as used in Business Studies. (5 marks)

a) Business

.....
.....

b) Services

.....
.....

c) Production

.....
.....

d) Distribution

.....
.....

e) Consumption

.....
.....

2. Name **four** activities that take place in an office. (4 marks)

.....
.....
.....
.....

3. State **six** benefits a student can derive from the study of Business Studies. (6 marks)

.....
.....
.....
.....
.....
.....

4. For which reasons do entrepreneurs engage in business? (5 marks)

.....
.....
.....
.....
.....

5. List **five** items that money is paid to get but they cannot be touched. (5 marks)

.....
.....
.....
.....
.....

6. Mention **four** gaps that can form a business opportunity to a business person. (4 marks)

.....
.....
.....
.....

7. Mention the contents of a good business plan. (5 marks)

.....
.....
.....
.....
.....

8. Name **four** business resources. (4 marks)

.....
.....
.....
.....

9. Explain **five** significance of entrepreneurship to Kenyan economy. (10 marks)

.....
.....
.....
.....
.....

.....
.....
.....
.....
.....

10. Explain **five** ways in which a business person benefits from a business plan. (10 marks)

.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....

11. Explain **five** characteristics possessed by an entrepreneur. (10 marks)

.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....

.....
.....
.....
.....
.....

12. Describe five sources of business idea. (10 marks)

.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....

13. Discuss **six** external factors that are likely to affect the operations of a business. (12 marks)

.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....

.....
.....
.....
.....
.....

14. Explain **five** causes of business failure. (10 marks)

.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....
.....