

Name: Adm No:

Class: Candidate's Sign:

Date:

BUSINESS STUDIES

TIME: 2 HOURS

2019 TERM 2 EXAM

Business Studies

FORM 1

Business Studies

INSTRUCTIONS TO CANDIDATES:

- Write your name and Admission Number in the spaces provided.
- Answer *all* the questions in the spaces provided.

For Examiner's Use Only:

| Question | Maximum score | Candidate's score |
|----------|---------------|-------------------|
| 1-25 | 100 MARKS | |

1. Define the following terms as used in Business studies.

- a) Business. (2mks)

- b) Goods. (2mks)

- c) Production. (2mks)

- d) Services. (2mks)

- e) Business studies. (2mks)

2. List four types of Business activities. (4mks)

- a)
- b)
- c)
- d)

3. Outline four characteristics of Human Wants. (4mks)

- a)
- b)
- c)
- d)

4. List four types of utilities. (4mks)

- a)
- b)
- c)
- d)

5. Give components of Business studies. (4mks)
- a)
 - b)
 - c)
 - d)
6. Highlight four reasons for starting a business. (4mks)
- a)
 - b)
 - c)
 - d)
7. State four characteristics of Basic Human Wants. (4mks)
- a)
 - b)
 - c)
 - d)
8. Outline four characteristics of direct production. (4mks)
- a)
 - b)
 - c)
 - d)
9. State four benefits of studying business studies to a individual. (4mks)
- a)
 - b)
 - c)
 - d)
10. State four elements of internal business environment. (4mks)
- a)
 - b)
 - c)
 - d)

11. List four characteristics of goods. (4mks)

- a)
- b)
- c)
- d)

12. Outline four activities that one would engage in at primary level of production. (4mks)

- a)
- b)
- c)
- d)

13. State four elements of external Business environment. (4mks)

- a)
- b)
- c)
- d)

14. State four characteristics of economic resources. (4mks)

- a)
- b)
- c)
- d)

15. List four factors of production. (4mks)

- a)
- b)
- c)
- d)

16. List four types of business resources. (4mks)

- a)
- b)
- c)
- d)

17. Give four characteristics of services. (4mks)

- a)
- b)
- c)
- d)

18. State four characteristics of land as a factor of production. (4mks)

- a)
- b)
- c)
- d)

19. Outline four ways of maintaining a Healthy Business environment. (4mks)

- a)
- b)
- c)
- d)

20. With an appropriate example, differentiate between renewable and Non-renewable resources. (4mks)

21. Classify each of the following activities into its appropriate level of production. (4mks)

- a) Harvesting maize _____
- b) Oil refining _____
- c) Advertising _____
- d) Fishing _____

22. Differentiate between:

a) Producer and consumer goods.

b) Perishable goods and durable goods.

23. List four functions of an entrepreneur.

(4mks)

a)

b)

c)

d)

24. Define specialisation as used in business.

(2mks)